

Dai Thien Loc Corporation.

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.529.145.106.884	1.340.776.135.240
I. Cash and cash equivalents	110		12.948.002.370	16.935.620.813
1. Cash	111	V.01	12.948.002.370	16.935.620.813
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	2.000.000.000	
1. Short-term investments	121		2.000.000.000	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		125.996.447.046	82.294.681.186
1. Trade accounts receivables	131		90.889.927.295	63.571.787.739
2. Advances to suppliers	132		29.390.105.931	17.704.331.433
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	8.988.233.681	4.704.501.939
6. Provision for short-term bad receivables	139		(3.271.819.861)	(3.685.939.925)
IV. Inventories	140		1.347.583.960.725	1.189.361.155.123
1. Inventories	141	V.04	1.347.583.960.725	1.189.361.155.123
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		40.616.696.743	52.184.678.118
1. Short-term prepaid expenses	151		144.506.028	850.514.493
2. VAT deductible	152		25.591.622.166	6.130.052.101
3. Tax and accounts receivable from State budget	154	V.05	426.233	
4. Other short-term assets	158		14.880.142.316	45.204.111.524
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		164.886.361.945	132.969.805.418
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		162.455.181.945	130.520.443.609
1. Tangible fixed assets	221	V.08	67.194.872.215	65.396.353.878
- Historical cost	222		89.150.203.267	83.049.914.573
- Accumulated depreciation	223		(21.955.331.052)	(17.653.560.695)
2. Finance leases fixed assets	224	V.09	4.602.899.010	4.943.854.488
- Historical cost	225		5.455.287.708	5.455.287.708
- Accumulated depreciation	226		(852.388.698)	(511.433.220)
3. Intangible fixed assets	227	V.10	61.833.226.609	59.491.779.649
- Historical cost	228		62.961.546.808	60.471.546.808
- Accumulated depreciation	229		(1.128.320.199)	(979.767.159)
4. Construction in progress expenses	230	V.11	28.824.184.111	688.455.594
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		1.866.680.000	1.866.680.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		1.866.680.000	1.866.680.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		564.500.000	582.681.809
1. Long-term prepaid expenses	261	V.14		18.181.809
2. Deferred income tax assets	262	V.21		
3. Others	268		564.500.000	564.500.000
TOTAL ASSETS (270=100+200)	270		1.694.031.468.829	1.473.745.940.658

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		920.452.443.366	800.844.356.292
I. Short-term liabilities	310		906.206.881.167	786.839.994.093
1. Short-term borrowing and debts	311	V.15	774.167.859.462	555.229.955.055
2. Trade accounts payable	312		81.783.652.519	180.513.236.514
3. Advances from customers	313		5.953.024.750	4.638.195.635
4. Taxes and liabilities to State budget	314	V.16	37.843.783.265	41.008.675.053
5. Payable to employees	315		341.459.642	629.783.695
6. Payable expenses	316	V.17	2.892.107.144	1.754.954.560
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	3.035.448.432	2.896.202.051
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		189.545.953	168.991.530
II. Long-term liabilities	330		14.245.562.199	14.004.362.199
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	13.913.689.099	13.672.489.099
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		331.873.100	331.873.100
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		773.579.025.463	672.901.584.366
I. Capital sources and funds	410	V.22	773.579.025.463	672.901.584.366
1. Paid-in capital	411		484.974.700.000	388.000.000.000
2. Capital surplus	412		151.238.500.000	151.238.500.000
3. Other capital of owner	413			
4. Treasury stock	414		(130.000.000)	(130.000.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		7.858.510.594	2.858.510.594
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419		1.651.869.837	
10. Retained profit	420		127.985.445.032	130.934.573.772
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1.694.031.468.829	1.473.745.940.658

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			1.812.487.702,00	1.812.487.702,00
- EUR			455.097,97	750.659,38
6. Estimates for non-business and project expenditure			-	-

Dai Thien Loc Corporation.

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	957.046.157.313	781.894.085.826
2. Deductions	02		1.476.489.759	1.607.483.832
3. Net sales and services (10=01 - 02)	10		955.569.667.554	780.286.601.994
4. Cost of goods sold	11	VI.27	747.961.293.392	717.170.738.575
5. Gross profit (20=10 - 11)	20		207.608.374.162	63.115.863.419
6. Financial incomes	21	VI.26	8.568.094.003	734.554.724
7. Financial expenses	22	VI.28	60.293.233.185	23.244.466.429
- Include: Interest expense	23		31.497.660.685	19.931.638.339
8. Selling expenses	24		9.764.721.268	3.198.345.344
9. General & administrative expenses	25		12.121.703.645	9.833.453.015
10. Net operating profit (30=20 + (21-22) - (24+25))	30		133.996.810.067	27.574.153.355
11. Other incomes	31		252.961.800	58.404.042
12. Other expenses	32		9.725.452	503.303.236
13. Other profit (40=31-32)	40		243.236.348	(444.899.194)
14. Profit before tax (50=30 + 40)	50		134.240.046.415	27.129.254.161
15. Current corporate income tax expenses	51	VI.30	14.633.488.359	1.869.379.974
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		119.606.558.056	25.259.874.187
17.1. Minority interest	61			
17.2 Profit after tax of parent company's shareholder	62		119.606.558.056	25.259.874.187
18. EPS (*)	70		2.467	719

Dai Thien Loc Corporation.

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>134.240.046.415</i>	<i>27.129.254.161</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		4.791.278.875	2.738.823.916
Provisions	3		(414.120.064)	(14.955.039.794)
Unrealized foreign exchange difference loss/gain	4		(6.673.377.638)	
Loss/gain from investment	5		(57.963.213)	(14.209.802)
Interest expenses	6		31.497.660.685	19.931.638.339
3. Operating profit before the changes of current capital	8		163.383.525.060	34.830.466.820
Changes in accounts receivable	9		(42.947.109.585)	(70.698.017.680)
Changes in inventories	10		(158.222.805.602)	(253.527.466.730)
Changes in trade payables (exclude interest payable, income tax payable)	11		(101.617.244.487)	94.807.732.035
Changes in prepaid expenses	12		724.190.274	13.428.810.566
Paid interest	13		(29.721.236.101)	(19.931.638.339)
Paid corporate income tax	14		(15.382.996.142)	(5.252.584.975)
Other receivables	15		763.359.396.038	804.337.127.951
Other payables	16		(734.981.409.949)	(831.550.664.176)
Net cash provided by (used in) operating activities	20		(155.405.690.494)	(233.556.234.528)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(56.282.912.836)	(3.530.887.842)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(2.000.000.000)	(1.866.680.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		57.963.213	14.209.802
Net cash used in investing activities	30		(58.224.949.623)	(5.383.358.040)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			100.249.500.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		957.525.648.914	144.537.821.331
4. Cash paid to principal debt	34		(729.257.009.240)	
5. Cash paid to financial lease debt	35		(938.400.000)	
6. Dividend, profit paid for owners	36		(17.458.000.000)	
Net cash (used in) provided by financing activities	40		209.872.239.674	244.787.321.331
Net cash during the period (50 = 20+30+40)	50		(3.758.400.443)	5.847.728.763
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		16.935.620.813	23.432.134.934
Influence of foreign exchange fluctuation	61		(229.218.000)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		12.948.002.370	29.279.863.697